

Our Reference 268641

Date of Issue 26 September 2014 Thomas Miller (Isle of Man) Limited Managers' Agents 2nd Floor Samuel Harris House St George's Street, Douglas Isle of Man IM1 1AJ British Isles

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Attention: Capt Theo Zagorakis ZAGORAKIS INSURANCE BROKERS LTD Filonos 31 Piraeus 18530 Greece

Dear Sirs,

Ship Name: PHAISTOS

We confirm receipt of a duly completed application form, signed on behalf of the member, in respect of the entry of subject ship in this Association for War Risks.

On behalf of our principals please find attached to this letter a copy of Rates and Terms for the current Policy Year, which should be read in conjunction with the current Rules of the Association. A hardcopy is available on request or an electronic version in PDF format is available for download from the Association's website at www.hellenicwarrisks.com.

Please find enclosed the Association's Certificate of Entry, Debit and Credit Notes in respect of this ship.

Yours faithfully,

C Cavanagh for Thomas Miller (Isle of Man) Limited as agents for the Managers Thomas Miller (Bermuda) Limited for and on behalf of Hellenic Mutual War Risks Association (Bermuda) Limited

Encs.