

Our Reference

2014/355

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26 September 2014

Credit Agricole Indosuez

47 Rue de Monceau

75008 Paris

France

**Thomas Miller (Isle of Man) Limited
Managers' Agents**

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Dear Sirs,

PHAISTOS

On behalf of our principals please find enclosed the Association's Letter of Undertaking and corresponding Endorsement noting your client's interest as **First Mortgagee** on subject ship.

Yours faithfully,



C Cavanagh

for Thomas Miller (Isle of Man) Limited

as agents for the Managers Thomas Miller (Bermuda) Limited

for and on behalf of Hellenic Mutual War Risks Association (Bermuda) Limited

Enc.

cc: ARGO & DANAIS LTD

c/o: ZAGORAKIS INSURANCE BROKERS LTD

SPECIMEN