

HWRB C3/2015

15 October 2015

TO THE MEMBERS

Dear Sirs

BIMCO – REVISION OF INDIAN OCEAN HIGH RISK AREA

Members will likely be aware that BIMCO have announced that its definition of the Indian Ocean “High Risk Area” contained within BMP 4 is to be revised with effect from 1 December 2015.

The Association’s Additional Premium Areas are determined by its reinsurers’ application of the Joint War Committee’s listed areas of heightened risk. The Joint War Committee has not yet met to consider whether the existing Gulf of Aden/Indian Ocean listed area should be amended.

Pending the Joint War Committee’s consideration of the issue and reinsurers’ subsequent application of the listed area to the Association, the Association’s list of Additional Premium Areas remains as described within Circular HWRB/C2/2014, a copy of which can be downloaded from the Association’s website at:

http://www.hellenicwarrisks.com/fileadmin/uploads/hellenic/Docs/PDFs/HWRB_C2-2014 - Rates Terms 2015.pdf

This matter will be kept under review and Members will be advised of any changes to the Association’s list of Additional Premium Areas.

The Managers’ Agents will be pleased to answer any questions that may arise.

Yours faithfully

Thomas Miller (Isle of Man) Limited
Agents to Thomas Miller (Bermuda) Limited

Copies of this Circular and other publications, including the Association’s Rules, can be viewed and downloaded from the Association’s website at www.hellenicwarrisks.com